



INVESTMENT BANKERS

\$39,558,570,624

In 2016, Estrada Hinojosa & Company, Inc. served as Underwriter and Financial Advisor in over \$30.9 billion and \$8.5 billion of municipal bonds issues, respectively. This total volume of over \$39.5 billion was represented by 401 transactions of both tax exempt and taxable securities. We gratefully acknowledge the help and support of our clients and colleagues who made these accomplishments possible.



Cities				Cities (continued)				School Districts (continued)				State Agencies (continued)			
DATED	ISSUER	AMOUNT		DATED	ISSUER	AMOUNT		DATED	ISSUER	AMOUNT		DATED	ISSUER	AMOUNT	
01/01/16	City of Del Rio, Texas	\$ 13,760,000		11/16/16	City of San Antonio, Texas	\$ 47,500,000		05/01/16	Raymondville Independent School District	\$ 7,765,000		04/14/16	Department of Transportation of Maryland	\$ 41,560,000	
01/01/16	Combination Tax & Revenue Certificates of Obligation City of San Antonio, Texas	\$ 173,565,000		12/01/16	Elec & Gas Sys Variable Rate Jr Lien Rev Rfdg Bonds City of San Antonio, Texas	\$ 5,405,000		05/05/16	Ind Sch Dist No. 134 (Lakeville), Minnesota	\$ 52,305,000		04/14/16	County Transportation Revenue Bonds	\$ 12,480,000	
01/01/16	Water System Junior Lien Revenue Refunding Bonds City of San Antonio, Texas	\$ 42,775,000		12/01/16	Utility System Junior Lien Revenue Bonds City of Eagle Pass, Texas	\$ 17,090,000		05/05/16	Port Arthur Independent School District	\$ 41,460,000		04/21/16	State of Ohio	\$ 228,000,000	
01/01/16	Water System Junior Lien Revenue Refunding Bonds City of Pasadena, Texas	\$ 50,210,000		12/05/16	Water & Sewer System Revenue Bonds City of Chicago, Illinois	\$ 27,335,000		05/05/16	Port Arthur Independent School District	\$ 39,000,000		04/28/16	State of California	\$ 176,030,000	
01/01/16	General Obligation Refunding Bonds City of El Paso, Texas	\$ 16,450,000		12/05/16	O'Hare Int Airport Gen Airport Sr Lien Rev Rfdg Bonds City of Chicago, Illinois	\$ 461,945,000		05/05/16	Port Arthur Independent School District	\$ 14,050,000		04/28/16	Tax-Exempt Various Purpose General Oblig Bonds State of California	\$ 461,145,000	
02/01/16	City of Laredo, Texas	\$ 9,745,000		12/05/16	O'Hare Int Airport Gen Airport Sr Lien Rev Rfdg Bonds City of Chicago, Illinois	\$ 525,055,000		05/15/16	Port Arthur Independent School District	\$ 7,315,000		04/28/16	California Infrastructure & Economic Dev Bank	\$ 410,735,000	
02/01/16	Waterworks & Sewer System Rev Refunding Bonds Town of Orono, Massachusetts	\$ 4,046,712		12/09/16	O'Hare Int Airport Gen Airport Sr Lien Rev Rfdg Bonds City of Chicago, Illinois	\$ 9,913,006		05/15/16	Port Arthur Independent School District	\$ 1,110,000		05/04/16	Clean Water State Revolving Fund Revenue Bonds Texas Transportation Commission	\$ 615,000,000	
02/01/16	City of Richmond Hills, Texas	\$ 8,770,000		12/13/16	Pharr Economic Development Corporation II Loan Town of Golden Beach, Florida	\$ 12,390,000		05/15/16	Port Arthur Independent School District	\$ 26,750,000		05/09/16	State of Texas Hwy Improvement Gen Ob Bonds	\$ 272,635,000	
02/01/16	General Obligation Refunding Bonds City of Richmond Hills, Texas	\$ 4,960,000		12/15/16	Town of Golden Beach, Florida	\$ 168,525,000		05/15/16	Port Arthur Independent School District	\$ 30,580,000		05/10/16	Senior Lien Revenue Bonds	\$ 13,165,000	
02/01/16	Combination Tax & Water & Sewer Rev Cert of Obl City of Rio Hondo, Texas	\$ 300,000		12/15/16	General Obligation Refunding Bonds City of Portland, Ore	\$ 6,040,000		05/15/16	Port Arthur Independent School District	\$ 32,030,000		05/26/16	State of Rhode Island Providence Plantations, RI	\$ 56,160,000	
02/03/16	First Lien Waterworks & Sewer System Revenue Bonds City of Galveston, Texas	\$ 17,365,000		12/20/16	General Obligation Refunding Bonds City of New York, New York	\$ 149,915,000		05/18/16	Port Arthur Independent School District	\$ 2,130,000		05/26/16	New Jersey Environmental Infrastructure Trust	\$ 63,610,000	
02/09/16	General Obligation Refunding Bonds City of Cleveland, Ohio	\$ 108,120,000		12/20/16	Taxable General Obligation Bonds City of New York, New York	\$ 50,085,000		06/01/16	Port Arthur Independent School District	\$ 9,055,000		06/14/16	Environmental Infrastructure Refunding Bonds	\$ 501,440,000	
02/09/16	Airport System Revenue Bonds City of Cleveland, Ohio	\$ 36,235,000			118 City Transactions	\$ 6,307,783,758		06/01/16	Port Arthur Independent School District	\$ 8,735,000		06/22/16	Commonwealth of Massachusetts	\$ 55,000,000	
02/11/16	Airport System Revenue Bonds City of Cleveland, Ohio	\$ 11,903,000						06/01/16	Port Arthur Independent School District	\$ 8,735,000		06/22/16	General Obligation Bonds	\$ 495,000,000	
02/15/16	Gen Oblig State Qualified Municipal Purpose Loan City of Laredo, Texas	\$ 54,545,000						06/15/16	Port Arthur Independent School District	\$ 4,020,000		06/22/16	General Obligation Bonds	\$ 38,030,000	
02/15/16	General Obligation Refunding Bonds City of Granbury, Texas	\$ 9,690,000						06/15/16	Port Arthur Independent School District	\$ 7,150,000		06/23/16	Florida State Board of Education	\$ 241,685,000	
02/25/16	Combination Tax & Revenue Certificates of Obligation Town of Lexington, Massachusetts	\$ 10,383,000						06/15/16	Port Arthur Independent School District	\$ 3,375,000		06/28/16	Lottery Revenue Refunding Bonds	\$ 50,000,000	
02/26/16	Capex Oblig Municipal Purpose Loan City of New York City Transitional Finance Authority	\$ 750,000,000						06/15/16	Port Arthur Independent School District	\$ 9,405,000		06/28/16	State of Ohio	\$ 10,415,000	
03/01/16	Future Tax-Secured Tax-Exempt Subordinate Bonds City of Arlington, Texas	\$ 47,365,000						06/16/16	Port Arthur Independent School District	\$ 186,035,000		06/29/16	Capital Facilities Lease-Appropriation Rfdg Bonds New York State Environmental Facilities Corporation	\$ 500,995,000	
03/03/16	Permanent Improvement Refunding Bonds Town of Bedford, Massachusetts	\$ 8,250,000						06/16/16	Port Arthur Independent School District	\$ 12,500,000		06/30/16	State of Alaska	\$ 128,300,000	
04/01/16	General Obligation Refunding Bonds City of South Padre Island, Texas	\$ 16,390,000						06/23/16	Port Arthur Independent School District	\$ 9,640,000		07/01/16	General Obligation Bonds	\$ 24,580,000	
04/01/16	General Obligation Refunding Bonds City of South Padre Island, Texas	\$ 3,890,000						07/01/16	Port Arthur Independent School District	\$ 2,750,000		07/01/16	State of Georgia	\$ 361,840,000	
04/06/16	Village of Cronon-on-Hudson, New York	\$ 8,578,200						07/01/16	Port Arthur Independent School District	\$ 5,185,000		07/01/16	General Obligation Bonds 2016A (Tranche 1)	\$ 358,325,000	
04/15/16	Town of Pecos City, Texas	\$ 5,200,000						07/01/16	Port Arthur Independent School District	\$ 8,315,000		07/01/16	State of Georgia	\$ 199,870,000	
04/28/16	General Obligation State Qualified Refunding Bonds City of Taunton, Massachusetts	\$ 10,375,000						07/01/16	Port Arthur Independent School District	\$ 28,270,000		07/01/16	Ohio Water Development Authority	\$ 150,000,000	
05/01/16	General Obligation State Qualified Refunding Bonds City of Garland, Texas	\$ 20,210,000						07/01/16	Port Arthur Independent School District	\$ 32,360,000		07/14/16	State of Ohio Water Dev Revenue Bonds Fresh Water	\$ 147,640,000	
05/01/16	Combination Tax & Revenue Certificates of Obligation South Padre Island Economic Development Corp	\$ 3,485,000						07/01/16	Port Arthur Independent School District	\$ 35,070,000		07/14/16	Public Education Capital Outlay Refunding Bonds State of Washington	\$ 389,965,000	
05/01/16	Sales Tax Revenue Refunding Bonds City of Arlington, Texas	\$ 34,440,000						07/12/16	Port Arthur Independent School District	\$ 10,790,000		07/14/16	Various Purpose General Obligation Bonds	\$ 101,700,000	
05/01/16	Permanent Improvement Bonds City of Arlington, Texas	\$ 15,995,000						07/12/16	Port Arthur Independent School District	\$ 31,230,000		07/14/16	General Obligation Bonds	\$ 107,700,000	
05/01/16	Combination Tax & Revenue Certificates of Obligation City of Beaumont, Texas	\$ 42,770,000						08/01/16	Port Arthur Independent School District	\$ 6,005,000		07/27/16	Passaic Valley Sewerage Commissioners, New Jersey	\$ 74,630,000	
05/15/16	General Obligation Refunding Bonds City of Fort Worth, Texas	\$ 17,505,000						08/01/16	Port Arthur Independent School District	\$ 7,575,000		09/01/16	Trinity River Authority of Texas	\$ 19,555,000	
05/15/16	General Obligation Refunding Bonds City of Brownsville, Texas	\$ 39,410,000						08/01/16	Port Arthur Independent School District	\$ 18,395,000		09/15/16	Red Oak Creek Sys Rev Improvement & Rfdg Bonds State of Illinois	\$ 60,010,000	
05/15/16	Utilities System Revenue Refunding Bonds City of Donna, Texas	\$ 6,000,000						08/01/16	Port Arthur Independent School District	\$ 382,025,000		09/16/16	Domitory Authority of the State of New York	\$ 77,640,000	
05/15/16	Certificates of Obligation City of Pearland, Texas	\$ 8,545,000						08/01/16	Port Arthur Independent School District	\$ 310,915,000		09/16/16	State Personal Income Tax Revenue Bonds	\$ 65,905,000	
05/15/16	Combination Tax & Ltd Pledge Revenue Cert of Ob City of Fort Worth, Texas	\$ 184,945,000						08/01/16	Port Arthur Independent School District	\$ 15,245,000		09/22/16	State Personal Income Tax Revenue Bonds State of New York	\$ 104,415,000	
05/15/16	General Purpose Refunding & Improvement Bonds City of Fort Worth, Texas	\$ 75,890,000						08/01/16	Port Arthur Independent School District	\$ 41,535,000		09/22/16	New York State Environmental Facilities Corporation	\$ 29,260,000	
05/17/16	Water & Wastewater System Rev Rfdg & Improvement Bonds City of Arlington, Texas	\$ 2,080,000						08/15/16	Port Arthur Independent School District	\$ 14,065,000		09/28/16	State Revolving Funds Revenue Bonds	\$ 800,000,000	
05/18/16	Water & Wastewater System Revenue Bonds Town of Amherst, New York	\$ 5,235,000						08/15/16	Port Arthur Independent School District	\$ 6,745,000		09/28/16	State of Connecticut	\$ 626,265,000	
05/26/16	General Obligation Refunding Bonds Village of Skokie, Illinois	\$ 9,225,000						08/17/16	Port Arthur Independent School District	\$ 11,500,000		09/29/16	Special Tax Obligation Refunding Bonds	\$ 399,680,000	
06/01/16	Taxable General Obligation Refunding Bonds Brownsville Community Improvement Corporation	\$ 4,285,000						08/24/16	Port Arthur Independent School District	\$ 4,045,000		10/01/16	State of Ohio	\$ 17,015,000	
06/01/16	Sales Tax Revenue Refunding Bonds City of Arlington, Texas	\$ 14,150,000						08/30/16	Port Arthur Independent School District	\$ 271,670,000		10/05/16	Utility System Revenue Refunding Bonds Virginia Public Building Authority	\$ 147,420,000	
06/01/16	Combination Tax & Revenue Certificates of Obligation City of Arlington, Texas	\$ 39,185,000						09/01/16	Port Arthur Independent School District	\$ 13,800,000		10/06/16	Public Facilities Revenue Bonds	\$ 107,400,000	
06/01/16	Water & Wastewater System Revenue Bonds City of Socorro, Texas	\$ 3,510,000						09/01/16	Port Arthur Independent School District	\$ 14,440,000		10/26/16	Capital Facilities-Lease Appropriation Bonds Texas Transportation Commission	\$ 601,210,000	
06/01/16	General Obligation Refunding Bonds City of McKinney, Texas	\$ 29,225,000						09/01/16	Port Arthur Independent School District	\$ 14,440,000		10/26/16	State Hwy Fund First Tier Refunding Put Bonds	\$ 89,370,000	
06/01/16	Revenue Refunding & Improvement Bonds City of Denton, Texas	\$ 28,930,000						09/15/16	Port Arthur Independent School District	\$ 6,145,000		11/01/16	Board of Regents, State of Ohio	\$ 14,345,000	
06/01/16	State Obligation Refunding & Improvement Bonds City of Charlottesville, Virginia	\$ 12,880,000						09/15/16	Port Arthur Independent School District	\$ 315,730,000		11/02/16	Domitory Revenue Refunding Bonds	\$ 588,755,000	
06/01/16	General Oblig Public Improvement & Refunding Bonds City of Chicago, Illinois	\$ 121,265,000						09/15/16	Port Arthur Independent School District	\$ 428,645,000		11/02/16	Texas Transportation Commission	\$ 679,135,000	
06/01/16	Chicago Midway Airport Second Lien Revenue Bonds City of Chicago, Illinois	\$ 221,130,000						09/15/16	Port Arthur Independent School District	\$ 16,260,000		11/17/16	Virginia Resources Authority	\$ 96,820,000	
06/15/16	Chicago Midway Airport Sec Lien Revenue Rfdg Bonds City of Chicago, Illinois	\$ 11,640,000						10/01/16	Port Arthur Independent School District	\$ 21,160,000		11/17/16	State Moral Obligation Revenue Bonds	\$ 60,000,000	
06/15/16	Combination Tax & Revenue Certificates of Obligation City of Donna, Texas	\$ 27,485,000						10/01/16	Port Arthur Independent School District	\$ 15,670,000		12/06/16	School Financing & Refunding Bonds	\$ 19,090,000	
06/15/16	Comb Tax & Int'l Toll Bridge Rev Refunding Bonds City of Eagle Pass, Texas	\$ 4,855,000						10/15/16	Port Arthur Independent School District	\$ 23,730,000		12/16/16	Commonwealth of Pennsylvania	\$ 605,170,000	
06/15/16	Limited Tax Refunding Bonds City of McAllen, Texas	\$ 23,110,000						10/15/16	Port Arthur Independent School District	\$ 23,730,000		12/16/16	General Obligation Refunding Bonds	\$ 327,440,000	
06/15/16	Waterworks & Sewerage System Rev Refunding Bonds Town of Franklin, Massachusetts	\$ 7,310,000						10/15/16	Port Arthur Independent School District	\$ 28,495,000					
06/15/16	General Obligation Refunding Bonds City of Weslaco, Texas	\$ 19,645,000						10/18/16	Port Arthur Independent School District	\$ 71,990,000					
06/15/16	Limited Tax Refunding Bonds Town of Needham, Massachusetts	\$ 9,485,000						10/18/16	Port Arthur Independent School District	\$ 71,990,000					
06/23/16	General Obligation Refunding Bonds (Unlimited Tax) City of Syracuse, New York	\$ 9,395,000						10/27/16	Port Arthur Independent School District	\$ 89,065,000					
06/23/16	Public Improvement (Serial) Bonds Village of Key Biscayne, Florida	\$ 3,490,000						11/01/16	Port Arthur Independent School District	\$ 30,800,000					
06/29/16	Water & Sewer Improvement Revenue Bonds City of Lawrence, Kansas	\$ 60,310,000						11/15/16	Port Arthur Independent School District	\$ 17,920,000					
06/29/16	Water & Sewer Improvement & Refunding Rev Bonds City of Lawrence, Kansas	\$ 13,385,000						11/15/16	Port Arthur Independent School District	\$ 631,105,000					
07/01/16	City of San Antonio, Texas	\$ 544,260,000						12/01/16	Port Arthur Independent School District	\$ 107,785,000					
07/01/16	Electric & Gas Systems Revenue Refunding Bonds City of Edinburg, Texas	\$ 4,145,000						12/01/16	Port Arthur Independent School District	\$ 33,540,000					
07/01/16	Combination Tax & Revenue Certificates of Obligation City of Baytown, Texas	\$ 17,635,000						12/01/16	Port Arthur Independent School District	\$ 40,060,000					
07/01/16	Combination Tax & Revenue Certificates of Obligation City of College Station, Texas	\$ 26,720,000						12/01/16	Port Arthur Independent School District	\$ 6,800,000					
07/05/16	Certificates of Obligation City of West Palm Beach, Florida	\$ 50,400,000						12/01/16	Port Arthur Independent School District	\$ 266,840,000					
07/05/16	Special Obligation Bonds City of West Palm Beach, Florida	\$ 35,990,000						12/01/16	Port Arthur Independent School District	\$ 47,300,000					